

ATTACHMENT B

RESOLUTION NO. BO- _____

**A RESOLUTION OF THE MONTEBELLO OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT
SCHEDULE (ROPS 13-14B) FOR THE PERIOD FROM JANUARY 1, 2014
TO JUNE 30, 2014**

WHEREAS, the former City of Montebello Community Redevelopment Agency (“Agency”) was a community redevelopment agency organized and existed under the California Community Redevelopment Law, Health and Safety Code Sections 33000, *et seq.* (“CRL”); and

WHEREAS, the Agency and the boundaries of its three Redevelopment Project Areas were duly established by various ordinances of the City Council, which ordinances approved a redevelopment plan, as amended, in compliance with all requirements of the CRL; and

WHEREAS, the Agency was dissolved effective February 1, 2012, by way of Assembly Bill (“AB”) 1x26 and the California Supreme Court’s decision in *California Redevelopment Association v. Matosantos* (2011) 53 Cal.4th 231; and

WHEREAS, AB 1X 26, as amended by AB 1484, the “Dissolution Act,” created a “successor agency” for each dissolved redevelopment agency, and vested such agencies with various tasks and obligations geared towards “winding down” the affairs of their respective redevelopment agency; and

WHEREAS, the Dissolution Act also created an “oversight board” for each successor agency, which is charged with overseeing, reviewing, and approving enumerated successor agency actions; and

WHEREAS, by resolution of the City Council, the City Council of the City of Montebello has elected to serve as the successor agency to the dissolved Agency (“Successor Agency”), and the Montebello Oversight Board (“Oversight Board”) is the oversight board for the successor agency; and

WHEREAS, the Dissolution Act requires the Successor Agency to prepare a “recognized obligations payment schedule” (“ROPS”) for each six (6) month fiscal period, listing all payments due on “enforceable obligations” during that fiscal period; and

WHEREAS, after preparation by the Successor Agency, each ROPS must be submitted to and approved by the Oversight Board, and thereafter transmitted to the Los Angeles County Auditor-Controller, the State Controller, and the State Department of Finance for review; and

WHEREAS, the Successor Agency has timely prepared and submitted its proposed ROPS covering the January 1, 2014 to June 30, 2014 payment period (“ROPS 13-14B”), and the Oversight Board has duly considered the ROPS 13-14B and all enforceable obligations and payment sources listed thereon, and is satisfied that the ROPS 13-14B complies with the statutory mandates of the Dissolution Act.

NOW, THEREFORE, THE MONTEBELLO OVERSIGHT BOARD HEREBY FINDS, DETERMINES, AND RESOLVES AS FOLLOWS:

SECTION 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Oversight Board hereby approves the Recognized Obligations Payment Schedule covering the payment period of January 1, 2014 through June 30, 2014 ("ROPS 13-14B"), as such ROPS 13-14B is attached hereto as Exhibit "A" to this Resolution.

SECTION 3. The Oversight Board hereby authorizes and directs Successor Agency staff to submit the attached ROPS 13-14B to the Los Angeles County Auditor-Controller, the State Controller, and the California State Department of Finance for review, and to take such further actions as are required to ensure that all "enforceable obligation" listed on the ROPS 13-14B as approved by the Oversight Board, and as subsequently amended by the Department of Finance, if at all, are timely paid and performed.

SECTION 4. The Oversight Board Secretary shall certify as to the passage and adoption of this Resolution, and it shall thereupon take effect and be in full force.

APPROVED AND ADOPTED on this ____ day of September, 2013.

Richard Bruckner, Chairperson
City of Montebello Oversight Board

ATTEST:

Ivonne Evelyn Umana, Deputy Clerk
County of Los Angeles, Board of Supervisors
Acting as Secretary to the Montebello Oversight Board

I HEREBY CERTIFY that the foregoing resolution was duly adopted by the City of Montebello Oversight Board at a special meeting held on the 24th day of July 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

VACANT: Chancellor of the California Community Colleges Appointee

Ivonne Evelyn Umana, Deputy Clerk
County of Los Angeles, Board of Supervisors
Acting as Secretary to the Montebello Oversight Board